

# St Mildred's Church Development Project



## Regular Giving

We are exploring many ways to raise the substantial cost of a new church hall and associated improvements to the church itself. Although we will be able to raise some funding from events and possibly from external grants, we expect to have to raise a large part of the cost from our own giving. While some of us may be able to give a lump sum, for most of us with a regular income, the easiest way to give will be by monthly standing order. This leaflet explains how to start giving regularly and get maximum benefit from every pound that you give.

The Development Fund was set up in 2009 to cover significant expenditure on replacing the church hall or making significant additions to or modifications of our church buildings. In the event of a surplus, the PCC has discretion to use the money for other purposes. Any giving to the Development Fund should be in addition to regular giving to St Mildred's. In keeping with St Mildred's policy of following the biblical principle of tithing our income, 10% of all donations to the Development Fund will be used to support projects outside St Mildred's.

### How can I start to give regularly?

Please fill in the standing order form opposite. If you use internet banking, you can set up a standing order direct to St Mildred's Development Fund using the bank details opposite, but please return the form to the Giving Secretary, Chris Coutts so that we can make sure that the money has arrived safely in the St Mildred's account. Otherwise, please fill in the form including your bank details and send it to Chris, who will forward it to your bank. Please do not send the form directly to your bank.

### How can I increase the value of every £1 that I give?

The government is keen to support charitable giving and has set up the "Gift Aid" scheme to give tax relief on money given to charity. If you pay tax and sign the Gift Aid declaration opposite, St Mildred's can reclaim 25p from HMRC for every £1 that you give, turning your gift into £1.25 at no extra cost to you. **You must make sure that during each financial year you have paid at least 25p in UK income or capital gains tax for every £1 that you give through Gift Aid.**

### Can I get more tax relief if I pay higher rate tax?

Yes. If you are one of the fortunate few who pays tax at 40%, you can reclaim additional tax relief through your Self Assessment. For every £1 that you give, you will get 25p back from HMRC. If you are really fortunate and pay tax at 45%, the benefit is even greater. The table below summarises what you should do to give £100.

You pay tax at	You give	HMRC give you back	Your net gift	St Mildred's get
20% or less	£100		£100	£125*
40%	£133.33	£33.33	£100	£166.66
45%	£145.45	£45.45	£100	£181.82

\*(as long as you pay enough tax to sign up for Gift Aid)

### How long will I need to keep giving?

You can cancel your standing order at any time if your circumstances change, but it will help us to plan if you are prepared to commit for a period of 5 years, which will cover most of time over which we expect the building costs to arise.

### Is there anything else I need to do?

Please let the treasurer know if you:

- *Want to cancel the declaration*
- *Change your name or home address*
- *No longer pay sufficient tax on your income and/or capital gains.*

### Bank Standing Order Instructions

Title: \_\_\_\_\_ Full Name \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Postcode \_\_\_\_\_ Email: \_\_\_\_\_

I would like to make a gift to St Mildred's Development Fund of £ \_\_\_\_\_ (figures)

\_\_\_\_\_ (words)

monthly, commencing on \_\_\_\_ / \_\_\_\_ / \_\_\_\_ (date) until further notice

Tick here if you have set up this standing order by online banking

Tick here if you are prepared to commit to give for a minimum of 5 years, unless your financial circumstances change

### My Bank Details (no need to fill in if you have set up a standing order online with your bank)

Bank Name: \_\_\_\_\_

Bank Address: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_ Postcode \_\_\_\_\_

Account Number \_\_\_\_\_ Sort Code \_\_\_\_ - \_\_\_\_ - \_\_\_\_

Account Name: \_\_\_\_\_ (as it appears on your cheque book / debit card)

Please pay to the account of St Mildred's Development Fund at HSBC Bank, 85 Lewisham High St, SE13 6BE, A/c number 71835475 Sort Code 40-04-15

Signature \_\_\_\_\_ Date \_\_\_\_\_

Please treat as Gift Aid donations all qualifying gifts of money made to St Mildred's Church, Lee in the past 4 years and in the future. I confirm I have paid or will pay an amount of Income Tax and/or Capital Gains Tax for each tax year (6 April to 5 April) that is at least equal to the amount of tax that all the charities or Community Amateur Sports Clubs (CASCs) that I donate to will reclaim on my gifts for that tax year.

Signature \_\_\_\_\_ Date \_\_\_\_\_