

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE**

Registered Charity No. 1128995

**ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**TABLE OF CONTENTS**

	<b>Page Number</b>
Trustees Report	1
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Accounts	10-16

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

### **Aims and Purposes**

St Mildred's is a parish in the Church of England within the Diocese of Southwark. Its main purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility, as stated in the Parochial Church Councils (Powers) Measure 1956, of 'co-operation with the vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. Our mission is "To know Jesus and make him known".

### **Objectives and Activities**

The aim of knowing Jesus and making him known is pursued through worship, teaching and provision of services to the whole community. The church runs a range of groups for parents/carers and toddlers, young people and older people. Church members meet fortnightly in home-based groups for Bible study and prayer. As well as its own youth activities, the church for many years hosted Uniformed Organisation (Scouts, Guides etc.). These groups relied on a church hall built in the 1960s with severe structural problems. During 2019 these problems became so severe that the building had to be put out of use, sadly causing the uniformed organisations to have to seek premises elsewhere. During 2021 Guides, Brownies and Rainbows activities have resumed regularly in the main church building. A significant objective at present is raising money and planning the building of replacement facilities that will enable us to better serve our community. Planning permission for a new hall was refused by Lewisham Council in November 2019 but granted on appeal in August 2021.

During 2020 many of our normal activities were limited by Covid-19 but over 2021 most have returned to a more normal pattern. We have continued to seek ways to serve the local community, some of which are described below. Church services have largely returned to a normal. Some home groups have started to meet in person again, while most have remained on Zoom.

The vast majority of effort required to run the activities of the church is provided by volunteers, with the only salaried staff being the Vicar (paid via the Diocese) and church administrator.

In pursuit of its mission, the church has a policy of giving away 10% of its income to other charitable bodies. The criteria for the selection of grant recipients are as follows. The grants should support a mixture of individuals and organisations engaging in mission locally, nationally and globally. The mission should be in line with the Evangelical Alliance Basis of Faith. There should be facility for the church to engage with any potential mission partner throughout the year and in multiple ways i.e. prayer, involvement in services and/or midweek activities, practical and financial support. We limit the number of mission partners to ensure effective engagement with all partners.

### **Achievements and Performance**

Services are held at 10am every Sunday, normally with a rotating pattern of Morning Prayer, Holy Communion and all-age worship. While services continue to be streamed via YouTube for those who prefer to be cautious, the size of the congregation meeting in person gradually increased through the year as the effects of the pandemic reduced. Holy Communion services, suspended since March 2020, resumed in November 2021.

Except during the monthly all-age service, children leave part way through the service for "Kool Kidz" where accessible and age-appropriate Bible teaching is provided for children aged 3-13 in three

groups. On closure of the church hall in 2019, temporary accommodation for Kool Kidz was provided by a pair of converted double decker buses in the church car park. Children's activities alongside the services resumed at Easter after a long break due to the pandemic, using Gazebo's in the car park rather than the buses to minimise Covid risk. During the winter, sidewalls were added to the Gazebos and heating was provided. Thanks are due to a dedicated group of helpers and teachers who have set up the facilities and made this possible every week.

Sunday@six is a group for young people aged 13 years and up; it was born online in 2020 as a response to the pandemic lockdown restrictions. Originally an on-line group, meetings went face to face as soon as possible and have continued, usually in the church, every Sunday at 6pm. An average Sunday@six evening will include a Bible study and prayer time, some kind of activity including games and drama, and lots and lots of chatting!. Regular Q&A sessions are very popular and the young people are always impressively open, honest and thoughtful. Many Sunday evenings involve cooking something - bolognese, brownies and pizza are regulars. The young people also cooked the leaders a roast dinner at Christmas which was excellent and much appreciated! Sunday@six has encouraged our young people to get involved with church life beyond the youth work. Currently the majority of our regular attendees also serve in some way on a Sunday morning. They do this with maturity, commitment and fun; they are a huge blessing to our church family within the areas that they serve.

Midweek activities for 7-13 year olds which ran prior to the pandemic have yet to restart.

It is hard to estimate the size of the regular worshipping congregation when some are still watching at home, but the electoral roll of the church stands at 133 adults and we have around 35 children.

We currently have five homegroups with a total of about 50 members, all of whom have met throughout the last year. With the pandemic still being with us, four of those groups have continued to meet virtually either by Zoom or by telephone. One of the groups has now restarted meeting again in person. Whether meeting online or in person, homegroups provide a safe place where church members can get together and chat, pray and study the Bible together. They provide a great opportunity to get to know other Christians really well and to be able to share together our experiences as we study the Bible and talk about what it means to us. We generally study one Bible book or theme each term and during 2021 we studied the books of Ephesians, Job and 1 Thessalonians.

Our annual, free, "family fun day" held on Easter Saturday, which normally attracts nearly 200 adults and 300 children has not taken place since lockdown. During the year we have sought other opportunities to serve the local community. These have included building relationships with three local primary schools and hosting visits as part of their RE curriculum, supporting the Helping Hands food bank, and collecting items to support the work of Lewisham Donation Hub. During January we ran again (online) a Money Course developed by Christians Against Poverty and designed to help people with budgeting,

Horizon was a monthly group aimed at older members of the congregation which ceased to meet in March 2020. By November 2021 people were feeling more comfortable with indoor refreshments, so we were at last able to launch Cuppa & Cake, an opportunity for people to come together and chat over a cuppa and homemade cakes. This is a new ministry, reaching out to the lonely and isolated. It retains many successful aspects of the former Horizon Group - the crucial difference being this drop-in café-style morning is for people of all ages.

After a trial set up on 25th May, we were thrilled to reopen our Parent and Toddler groups weekly, with Covid precautions, from 8th June to 20th July. Fifteen adults were allowed to attend per session, excluding helpers, with three sessions spaced out throughout the day. Everyone was so appreciative and we averaged about 40 children and 32 adults during each Tuesday. From September, it has been

wonderful to run the group as normal, with two sessions per Tuesday, without being at separate tables. In November we ran our cake sale to raise money for Covenant homes in Kenya, which was favourably received, raising hundreds of pounds for them; they sent us some lovely film clips of their children thanking us. At Christmas Kay Nicholls was presented with a gift and card to thank and acknowledge her leading the group for 30 years. She has since also received an award from Lewisham Council for her service to the community. Attendance is now averaging 84 children and 57 adults each week. People are very thankful for the care and attention they receive, the resources, the craft activity, the fruit and drinks and of course the songs and Bible story.

During 2020 St Mildred's has continued to provide regular support to five charities both financially and in prayer. Locally we support The Nehemiah Project and Arab World Ministry of Pioneers. Recipients working overseas are: Open doors, Covenant Homes Kenya, and Tearfund. In addition a donation was made to Lewisham Donation hub to support their local help for Afghan refugees.

Pastoral care and support is offered to anyone who requires it in the form of prayer, conversation, appropriate administration of the Christian sacraments (baptism and Holy Communion) with suitable preparation, Confirmation, weddings, visitation of the sick, and funerals. Prayer ministry, normally offered after every Sunday morning service, has resumed in person and is also still available by telephone.

Plans for a new Church hall (the "Development Project") were set back by refusal of planning permission by Lewisham Borough Council in November 2019. Permission was granted on appeal in August 2021. In the meantime the condition of the old hall has deteriorated to the point where we are making plans to demolish it as soon as possible, while finalising plans and seeking a faculty for its replacement.

## **Financial Review**

### **Unrestricted Funds**

Total receipts on unrestricted (general) funds during the year were £158,718. This is around 7% lower than the previous year because we received a legacy in 2020 whereas no legacies were received in 2021. The £158,718 is the income available for the general running of the church. Apart from a small amount of sundry income (£6,691) all of this income came from the giving of the congregation and others to the church during the year for which we are very grateful.

Total expenditure amounted to £162,853. This is substantially greater than last year which is primarily attributable to stonework repairs in the year amounting to around £25,000. Within the expenditure total is a provision for our charitable giving of £15,872 being 10% of our income during the year.

Deducting the expenditure for the year from the income received results in a deficit for the year of £4,135. This is deducted from the reserves brought forward of £137,260 to give reserves on unrestricted funds carried forward at the 31<sup>st</sup> December 2021 of £133,125.

Equipment costing £1,188 was purchased and capitalised during the year as shown in Note 4 to the accounts.

At the 31<sup>st</sup> December 2021 we had a bank balance on our general account of £102,359.

### **Restricted Funds**

Our restricted funds are funds that are set aside for the Development Project which involves the building of a new church hall and ancillary buildings. Total receipts into the fund in the year amounted

to £86,138. Expenditure directly incurred on the project, principally architect's and consultant's fees, was £10,992 which has been capitalised as shown in Note 4 of the accounts.

The only expenses charged against our income for the year are our provision for charitable giving of £8,794 and depreciation of the buses amounting to £3,669. When these costs are deducted from the income there is a net surplus for the year of £73,855.

The surplus on the restricted funds is added to reserves brought forward of £1,937,174 and this gives rise to total reserves set aside for the Development Project at the 31<sup>st</sup> December 2021 of £2,011,029. The total provision included in the accounts for our giving from the Development Project amounts to £207,254. This provision represents funds set aside from which the PCC proposes, in due course, to make grants to other charities to fund primarily capital projects.

At the 31<sup>st</sup> December 2021 we had a bank balance on our Development Project account (restricted funds) totalling £1,998,728.

## **Reserves Policy**

Our policy with regard to our general funds is to maintain a balance sufficient to cover four months of day to day running costs which equates to around £40,000 together with sufficient funds to cover known impending costs relating to necessary repairs to our church buildings.

The reserves of the restricted funds are of course to cover the cost of our building project. This cost has been estimated at being in the region of £3.7m. We are very encouraged by the money raised to date and give thanks to God for his wonderful provision. We trust that He will provide all our needs as the project progresses.

## **Structure Governance and Management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mildred's the membership of the PCC consists of the clergy, churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. One additional member were co-opted as Treasurer.. All eligible members of the congregation are encouraged to register on the Electoral Roll. Membership of the roll currently stands at 133.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC and their responsibilities as legal trustees. All PCC members, as charity trustees, have had regard to the Charity Commission's public benefit guidance, where relevant, in exercising their powers and duties.

The Standing Committee is a sub-set of the PCC appointed by the PCC and consisting of 8 members including the Clergy, Churchwardens, Secretary, and Treasurer. It has powers to transact the PCC's business between meetings. The standing committee met online six times during the year.

The full PCC met online ten times during the year with an average level of attendance of 91%. Sub groups meet to discuss mission support and the Development Project and report back to the PCC with recommendations.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Contact details for any safeguarding issues can be found on the Church web site.

## Legal and Administrative Information

St Mildred's Lee is located in St Mildred's Road, London, SE12 0RA. It is part of the Diocese of Southwark within the Church of England. The correspondence address is 1A Helder Grove, London, SE12 0RB. It is registered with the charity commission, Charity number 1128995.

Members of the PCC who served during 2020 and up to the date of the signing of these accounts were as follows:

### CLERGY

Vicar                                      Rev. Tom Lake (Chair)  
Assistant Minister                      Rev. Daphne Clifton

### CHURCHWARDEN

Mr Matthew Shimwell  
Mr Ian Christie

### DEANERY SYNOD

Mr Chris Coutts  
Mr David Nicholls  
Mr Trevor Gill

### ELECTED MEMBERS

Mr Jan Wiszniewski  
Mrs Pauline Leslie  
Mr Andrew Beck  
Mrs Stella Gill  
Ms Louise Wayman  
Ms Edna Petzen  
Ms Serena Atkins-Bibow  
Ms Katie Doores  
Mrs Margaret Brooks  
Mr Marcus King (to 16/5/21)  
Ms Shimona Gayle (from 16/5/21)  
Mrs Susanne Holmes  
Mr Chinedu Ifediora

### HON. TREASURER

Mr Paul Nicolson (Co-opted)

### SECRETARY TO PCC

Mr Trevor Gill

On behalf of the Parochial Church Council

  
.....

Rev. Tom Lake (Chair)

  
.....

Date

## **INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MILDRED'S CHURCH, LEE, LONDON, FOR THE YEAR ENDED 31st DECEMBER 2021**

I report on the accounts for the year ended 31<sup>st</sup> December 2021, which are set out on pages 7 to 16

### **Respective responsibilities of Trustees and Independent Examiner**

As trustees of the charity, the members of the Parochial Church Council are responsible for the preparation of the accounts. The members consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (The 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

In connection with my examination, no material matters have come to my attention which give me reasonable cause to believe that in, any material respect, the members have not met the requirements:

- to keep accounting in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounts records and to comply with the accounting requirements of the 2011 Act.

I have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



Thomas Burton  
11 Kings Avenue  
Bromley, Kent.

**Date** 23rd April 2022



**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Note	Unrestricted Funds £	Designated Funds £	TOTAL FUNDS	
				2021 £	2020 £
<b>INCOME</b>					
Voluntary Income	2(a)	152,027	77,270	229,297	232,403
Income from church activities	2(b)	6,691	993	7,684	6758
Income from investments	2(c)	-	7,875	7,875	19,762
<b>TOTAL INCOME</b>		<u>158,718</u>	<u>86,138</u>	<u>244,856</u>	<u>258,923</u>
<b>EXPENDITURE</b>					
Charitable giving	3(a)	16,294	8,614	24,907	26,417
Church activities	3(b)	143,326	3,669	146,995	110,366
Church management	3(c)	3,233	-	3,233	1,786
<b>TOTAL EXPENDITURE</b>		<u>162,853</u>	<u>12,283</u>	<u>175,136</u>	<u>138,569</u>
<b>NET (EXPENDITURE)/INCOME</b>		(4,135)	73,855	69,720	120,354
<b>TOTAL FUNDS BROUGHT FORWARD</b>		137,260	1,937,174	2,074,434	1,954,080
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>133,125</u>	<u>2,011,029</u>	<u>2,144,154</u>	<u>2,074,434</u>

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE  
BALANCE SHEET AT 31ST DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	4	222,514	217,324
<b>CURRENT ASSETS</b>			
Debtors	5	45,439	38,450
Cash at bank and in hand	6	<u>2,101,086</u>	<u>2,036,055</u>
		2,146,525	2,074,505
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR:</b>			
Creditors	7	224,885	217,395
<b>NET CURRENT ASSETS</b>		1,921,640	1,857,110
<b>NET ASSETS</b>		<u><u>2,144,154</u></u>	<u><u>2,074,434</u></u>

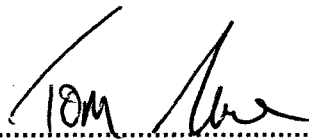
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**FUNDS**

Unrestricted Funds	8	133,125	137,260
Restricted Funds	8	2,011,029	1,937,174
		<u><u>2,144,154</u></u>	<u><u>2,074,434</u></u>

Approved by the Parochial church council on 03 May 2022 and signed by:

The Revd Thomas Lake (chairman) .....



**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net cash from operating activities</b>	77,211	135,648
<b>Cash flows from investing activities</b>		
Fixed asset additions for use by the PCC	(12,180)	(48,199)
<b>Changes in cash and bank balances in the reporting period</b>	<u>65,031</u>	<u>87,449</u>
<b>Cash and bank balances at 1st January 2021</b>	2,036,055	1,948,606
<b>Cash and bank balances at 31st December 2021</b>	<u><u>2,101,086</u></u>	<u><u>2,036,055</u></u>
<b>Reconciliation of net income/(expenditure)</b>		
<b>Net surplus for the year</b>	69,720	120,354
<b>Adjustments for:</b>		
Depreciation charges	6,990	8,441
Decrease/(increase) in debtors	(6,989)	16,068
Increase/(decrease) in creditors	7,490	(9,215)
	<u>77,211</u>	<u>135,648</u>
<b>Analysis of cash and bank balances</b>		
Bank balances	<u><u>2,101,086</u></u>	<u><u>2,036,055</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDREDS'S LEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Note 1**

**Basis of Preparation and accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice,

The financial statements have been prepared under the historical cost convention.

**Funds:**

General funds represent the funds of the Parochial Church Council ('PCC') that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

Designated funds are funds earmarked by the PCC for a particular purpose.

The Designated fund shown in the accounts is for buildings development including a new church hall.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

**Income**

***Voluntary income and capital sources***

- i Collections are recognised when received by or on behalf of the PCC.
- ii Planned giving receivable under Gift Aid is recognised only when received.
- iii Income tax recoverable on Gift Aid donations is recognised when the related income is recognised.
- iv Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.
- v Sales of books and magazines from the church bookstall are accounted for gross.

***Income from investments***

- i Interest entitlements are accounted for as they fall due.
- ii Tax recoverable on such income is recognised in the same accounting period.

## **Note 1 (Continued)**

### **Resources Used:**

#### **Grants**

Grants and donations are accounted for when paid or when awarded, if that award creates a binding obligation on the PCC.

#### **Activities directly relating to the work of the church**

The diocesan parish share is accounted for when paid. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and included in creditors in the Balance Sheet.

### **Assets**

#### **Fixed Assets:**

##### **Consecrated property and movable church furnishings**

Consecrated and benefited property of any kind is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993.

- i Moveable church furnishings held by the Vicar and the Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church inventory which is available for inspection.
- ii For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.
- iii Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a reducing balance basis.

All expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of movable church furnishings is written off of in the income statements

##### **Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a reducing balance basis at 20% a year.

##### **Development Project**

The church is currently involved in a building project that will involve a new church hall. Expenditure on this project incurred since the 1st January 2015 is capitalised and shown in the accounts under fixed assets. No depreciation is charged on these costs.

### **Buses**

In 2019 it was decided that the church hall was no longer safe to use. Accordingly two double decker buses were acquired to provide alternative accommodation. The cost of the buses together with other ancillary costs have been capitalised. Depreciation is charged on these costs on a reducing balance basis at 20% a year.

### **Current Assets**

Amounts owing to the PCC at the year end in respect of fees, rents or other income are recognised at fair value and included in debtors less provision for impairment for amounts that may prove uncollectible.

### **Current Liabilities**

The PCC tithes 10% of income each year. Tithes not paid at the 31<sup>st</sup> December each year are included in Current Liabilities.

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Note

<b>2 INCOMING RESOURCES</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL FUNDS</b>	
			<b>2021 £</b>	<b>2020 £</b>
<b>2(a) Voluntary Income</b>				
Planned Giving:				
Tax efficient	114,258	29,367	143,625	149,095
Tax recovery	28,674	7,457	36,131	37,218
Other Tax efficient	306	459	765	401
Other	3,671	5,219	8,890	14,916
Collections	4,454	-	4,454	5,394
Sundry donations	664	34,768	35,432	15,379
	<u>152,027</u>	<u>77,270</u>	<u>229,297</u>	<u>222,403</u>
Legacies	-	-	-	10,000
	<u><u>152,027</u></u>	<u><u>77,270</u></u>	<u><u>229,297</u></u>	<u><u>232,403</u></u>
<b>2(b) Income from church activities</b>				
Use of church	6,090	-	6,090	5,239
Other fundraising activities	-	993	993	858
PCC Fees	601	-	601	661
	<u>6,691</u>	<u>993</u>	<u>7,684</u>	<u>6,758</u>
<b>2(c) Income from investments:</b>				
Bank Interest	-	7,875	7,875	19,762
<b>TOTAL INCOMING RESOURCES</b>	<u><u>158,718</u></u>	<u><u>86,138</u></u>	<u><u>244,856</u></u>	<u><u>258,923</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Note		<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>TOTAL FUNDS</b>	
3 <b>EXPENDITURE</b>	<b>Note</b>	<b>£</b>	<b>£</b>	<b>2021 £</b>	<b>2020 £</b>
<b>3(a) Charitable Giving</b>					
Tithe - General Fund	9	16,294	-	16,294	17,623
Tithe - Development Fund	9	-	8,614	8,614	8,794
		<u>16,294</u>	<u>8,614</u>	<u>24,907</u>	<u>26,417</u>
<b>3(b) Church activities:</b>					
Diocesan Assessment		71,000	-	71,000	68,000
Working and other expenses		1,702	-	1,702	367
Conferences and training		1,469	-	1,469	-
Resources		732	-	732	910
Publicity and Outreach		1,587	-	1,587	2,111
Staff costs		12,096	-	12,096	3,720
Church running costs	10	12,009	-	12,009	12,623
Church hall running costs		-	-	-	724
Church maintenance	11	28,938	-	28,938	4,293
Upkeep of churchyard		300	-	300	(961)
Cleaning		4,194	-	4,194	3,010
PA, Audio Visual and musicians		1,231	-	1,231	3,153
Copyright licence		959	-	959	898
Upkeep of services		1,211	-	1,211	957
Education and young people		599	-	599	713
Newsletter		1,316	-	1,316	1,114
Catering and social events		662	-	662	293
Depreciation		3,321	3,669	6,990	8,441
		<u>143,326</u>	<u>3,669</u>	<u>146,995</u>	<u>110,366</u>
<b>3(c) Church management</b>					
Stationery and office supplies		443	-	443	200
Telephone & Internet		801	-	801	133
Mailing CDs		539	-	539	194
Sundry		-	-	-	239
Other fees & subscriptions		1,450	-	1,450	1,020
		<u>3,233</u>	<u>-</u>	<u>3,233</u>	<u>1,786</u>
<b>TOTAL EXPENDITURE</b>		<u><u>162,853</u></u>	<u><u>12,283</u></u>	<u><u>175,136</u></u>	<u><u>138,569</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Notes**

**4 Fixed Assets for use by the PCC**

	Equipment	Buses and Toilets	Development Project	Total
	£	£	£	£
Cost b/f - at 1st January 2021	54,207	25,057	183,563	262,827
Additions	1,188	-	10,992	12,180
	<u>55,395</u>	<u>25,057</u>	<u>194,555</u>	<u>275,007</u>
Depreciation b/f - at 1st January 2021	38,789	6,714	-	45,503
Charge for the year	3,321	3,669	-	6,990
	<u>42,110</u>	<u>10,383</u>	<u>-</u>	<u>52,493</u>
Net Book Value - at 31st December 2021	<u>13,285</u>	<u>14,674</u>	<u>194,555</u>	<u>222,514</u>

	<b>2021</b>	<b>2020</b>
<b>5 Debtors</b>		
Income tax Recoverable	28,674	26,754
Income tax Recoverable - Dev Fund.	7,457	10,464
Deposit on new AV system	9,293	-
Other	15	1,232
	<u>45,439</u>	<u>38,450</u>
<b>6 Cash at bank and in hand</b>		
General account	102,359	115,471
Development Account	1,998,728	1,920,584
	<u>2,101,086</u>	<u>2,036,055</u>
<b>7 Creditors</b>		
Provision for tithe - General funds	15,872	17,098
Provision for tithe - Development	207,254	198,640
Other creditors	1,759	1,657
	<u>224,885</u>	<u>217,395</u>
<b>8 Accumulated Fund - Unrestricted</b>		
Balance at beginning of year	137,260	91,467
(Deficit)/Surplus for the year	(4,135)	45,793
Balance carried forward	<u>133,125</u>	<u>137,260</u>
<b>Accumulated Fund - Restricted</b>		
Balance at beginning of year	1,937,174	1,862,613
Surplus for the year	73,855	74,561
Balance carried forward	<u>2,011,029</u>	<u>1,937,174</u>
Total Funds carried forward	<u>2,144,154</u>	<u>2,074,434</u>



**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

Note	Unrestricted Funds £	Designated Funds £	TOTAL FUNDS	
			2021 £	2020 £
<b>9 Charitable Giving</b>				
<b>Paid in the year</b>				
Open Doors (UK)	3,200	-	3,200	3,173
Covenant Home Trust	3,200	-	3,200	3,173
Tearfund	3,200	-	3,200	3,173
Arab World Ministries	3,200	-	3,200	3,173
The Nehemiah Project	3,200	-	3,200	3,173
Coopers Lane School	1,020	-	1,020	-
Lewisham Hub	500	-	500	-
Starfish Trust	-	-	-	6,800
Baring School	-	-	-	525
	<u>17,520</u>	<u>-</u>	<u>17,520</u>	<u>23,190</u>
<b>Add provision C/fwd</b>	<u>15,872</u>	<u>207,254</u>	<u>223,126</u>	<u>215,738</u>
	33,392	207,254	240,646	238,928
<b>Less provision B/fwd</b>	<u>17,098</u>	<u>198,640</u>	<u>215,738</u>	<u>212,511</u>
<b>Charge for the year</b>	<u>16,294</u>	<u>8,614</u>	<u>24,907</u>	<u>26,417</u>
<b>10 Church running costs</b>				
Gas	2,755	-	2,755	3,355
Electricity	1,303	-	1,303	1,623
Insurance	7,349	-	7,349	7,022
Water rates	94	-	94	143
Pest control	508	-	508	480
	<u>12,009</u>	<u>-</u>	<u>12,009</u>	<u>12,623</u>
<b>11 Church maintenance</b>				
Stonework Repairs	25,464	-	25,464	-
General repairs & renewals	686	-	686	2,081
Fire safety	278	-	278	64
Churchyard Display Boards	459	-	459	-
Appliance Testing	546	-	546	-
Boiler Maintenance	348	-	348	-
Roofing & Guttering	777	-	777	-
Calor Gas Heaters	380	-	380	-
Painting Pillars	-	-	-	1,008
Quinquennial Fee	-	-	-	1,140
	<u>28,938</u>	<u>-</u>	<u>28,938</u>	<u>4,293</u>

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**12 Staff Costs**

Staff costs relate to our administrator who receives, in addition to her salary, a contribution to her pension scheme amounting to 5% of her salary.

**13 Bankers**

Our primary bankers are HSBC. We also have subsidiary accounts with Nationwide and CCLA .

**14 Designated Funds**

**DESIGNATED FUNDS as at 31 December 2021**

Details	Balance as at 01-Jan-21	Income	Expenses	Balance as at 31-Dec-21
Development Fund	1,937,174	86,138	12,283	2,011,029
<b>TOTAL</b>	<b>1,937,174</b>	<b>86,138</b>	<b>12,283</b>	<b>2,011,029</b>