

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE

Registered Charity No. 1128995

**ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

TABLE OF CONTENTS

	Page Number
Trustees Report	1
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Accounts	10-16

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Aims and Purposes

St Mildred's is a parish in the Church of England within the Diocese of Southwark. Its main purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility, as stated in the Parochial Church Councils (Powers) Measure 1956, of 'co-operation with the vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. The call of God on our lives at St. Mildred's is to make and equip disciples of Jesus Christ locally and globally in the power of the Holy Spirit.

Objectives and Activities

The aim of making and equipping disciples is pursued through worship, teaching and provision of services to the whole community. The church normally runs a range of groups for parents/carers and toddlers, young people and older people. Church members meet fortnightly in home-based groups for Bible study and prayer. As well as its own youth activities, the church has for many years hosted Uniformed Organisation (Scouts, Guides etc.). These groups relied on a church hall built in the 1960s with severe structural problems. During 2019 these problems became so severe that the building had to be put out of use, sadly causing the uniformed organisations to have to seek premises elsewhere, although occasional Guides, Brownies and Rainbows activities have continued in the church. A significant objective at present is raising money and planning the building of replacement facilities that will enable us to better serve our community. Planning permission for a new hall was refused by Lewisham Council in November 2019 but we have been grateful for substantial support from outside the church membership in supporting our appeal against the decision.

During the year many of our normal activities have been limited by Covid-19 but we have continued to seek ways to serve the local community, some of which are described below. Most church activity has been online with services streamed via YouTube and home groups and other meetings on Zoom. The vast majority of effort required to run the activities of the church is provided by volunteers, with the only salaried staff being the Vicar (paid via the Diocese) and church administrator (appointed in September 2020).

In pursuit of its aim to make and equip disciples of Jesus Christ globally and locally, the church has a policy of giving away 10% of its income to other charitable bodies. The criteria for the selection of grant recipients are as follows. The grants should support a mixture of individuals and organisations engaging in mission locally, nationally and globally. The mission should be in line with the Evangelical Alliance Basis of Faith. There should be facility for the church to engage with any potential mission partner throughout the year and in multiple ways i.e. prayer, involvement in services and/or midweek activities, practical and financial support. We will limit the number of mission partners to ensure effective engagement with all partners.

Achievements and Performance

Services are held at 10am every Sunday, normally with a rotating pattern of Morning Prayer, Holy Communion and all-age worship. Except during the monthly all-age service, children would leave part

way through the service for “Kool Kidz” and “Grid”, where accessible and age-appropriate Bible teaching was provided for children aged 3-13 in four groups. For those aged 14-17, “Connect” would meet once a month during the service at a local home. On closure of the church hall in 2019, temporary accommodation for Kool Kidz was provided by a pair of converted double decker buses in the church car park. Since March 2020 there have been no services of Holy Communion and a great deal of church activity has moved online. A livestreaming capability, using YouTube, was swiftly developed and all services since lockdown have been livestreamed, with audio CDs distributed by post each week to those without the technology to view the livestream. Some Sunday activities for “Kool Kidz” have been provided via Zoom or via pre-recorded videos. Following lockdown, Bible studies for both “Grid” and “Connect” continued on-line; with “Connect” increasing frequency to fortnightly. Besides a three week break over August, both groups have met consistently; usually on line but with a number of face to face socials when this was allowed. With the majority of Connect having either left for university or out-grown the group, the two groups were merged in September to form Sunday@6, meeting online on Sunday evenings. Approximately fifty young people between the ages of twelve to eighteen received a Christmas card from St Mildred’s with a personal message and were later invited to Sunday@6.

When lockdown restrictions were eased in July and after careful planning and risk assessment, the church was re-opened for services. Normal Sunday children’s provision was unable to continue, but activity packs were provided for children to use during the service. Most of our usual services were able to be held over Christmas (with heavy reliance on livestreaming), but a short open-air carol service held in the church car park was attended by over 70 people who greatly appreciated the opportunity to sing together legally after such a long time of being forbidden to sing in church.

It is hard to estimate the size of the regular worshipping congregation when many are watching at home, but the electoral roll of the church stands at 132 adults.

At the start of the year, two youth clubs were running during the week. “X-stream” for 7-11 year olds had an average attendance of 40 children, most of whom have no other connection with the Church. It consisted of games, sports, arts, crafts and other activities, and culminated in a short Bible-based talk. Crossroads, for 11-13s had an average attendance of about 6-9. Since lockdown, these have been unable to continue.

The church has maintained links with nearby Baring Primary School and Horn Park Primary School, welcoming classes from the school to visit the church to learn about Christian practise.

Two Parent and Toddler groups normally run on Tuesdays. After a most encouraging start with attendances across morning and afternoon sessions reaching record levels, (about 110 children and 80 adults), after just 10 weekly sessions, lockdown intervened and the last meeting of the group was on 17th March. Over the remainder of the year we have maintained contact with families in various ways including delivering gifts to children who would be going off to nursery and infant school in the autumn and seasonal artwork at Christmas. Delivering these by hand gave opportunity to speak to parents, grandparents and other carers, albeit from behind masks and at a distance.

Horizon Group normally meets monthly and welcomes all, from church and local community, who are over 60. Average attendance at the start of the year was 17. It has been unable to meet since lockdown.

Five home groups meet fortnightly. Since lockdown, four have met over Zoom and one via telephone conference. Even though we are not physically meeting together, the groups still provide a safe place where church members can get together and chat and pray and study the Bible together. In fact, the meetings that we now have are probably more important to us than when we were meeting in each other’s homes. Around 50 people are active members of a home group.

Our annual, free, “family fun day” held on Easter Saturday, which normally attracts nearly 200 adults and 300 children was unable to take place in 2020. During the year we have sought other

opportunities to serve the local community. These have included running (online) a Money Course developed by Christians Against Poverty and designed to help people with budgeting, supporting the cost of meals in school holidays for vulnerable pupils in the primary schools in the parish, recycling laptops and raising money to buy new laptops for our local primary school, and collecting food and toys to help Voluntary Services Lewisham provide Christmas food parcels

During 2020 St Mildred's has continued to support 5 charities both financially and in prayer. Locally we support The Nehemiah Project and Arab World Ministries. Recipients working overseas are: Open doors, Covenant Homes Kenya, and Tearfund. In addition a donation was made from the Development Fund to Starfish Christian Trust to support the building of a Boy's Dormitory near Rajamundry, India.

Pastoral care and support is offered to anyone who requires it in the form of prayer, conversation, appropriate administration of the Christian sacraments (baptism and Holy Communion) with suitable preparation, Confirmation, weddings, visitation of the sick, and funerals. Prayer ministry, normally offered after every Sunday morning service, is now available by telephone.

Plans for a new Church hall (the "Development Project") were set back by refusal of planning permission by Lewisham Borough Council in November 2019. After failing to achieve significant engagement with council planners over revised plans, an appeal against the decision was submitted in May 2020. The outcome is still awaited.

Financial Review

Unrestricted Funds

Total receipts on unrestricted (general) funds during the year were £170,982. This is an increase of around 8% on the previous year. This is the income available for the general running and day to day costs of the church. Apart from a small amount of sundry income (£5,900) all of this income came from the giving of the congregation and others to the church during the year for which we are truly thankful.

Total expenditure amounted to £125,189 which has substantially reduced from the previous year. In 2019 we employed a full time youth worker which we did not have in 2020. As a result our staff costs were greatly reduced. Within the expenditure total is a provision for our charitable giving of £17,098 being 10% of our income during the year.

Deducting the expenditure for the year from the income received results in a surplus for the year of £45,793. This is added to reserves brought forward of £91,467 to give total reserves on unrestricted funds at the 31st December 2020 of £137,260.

Equipment costing a total of £15,437 was purchased in the year and was capitalised as shown in Note 4 to the accounts

At the 31st December 2020 we had a bank balance in our general account (unrestricted funds) of £115,471.

Restricted Funds

Our restricted funds are funds that are set aside for the Development Project which involves the building of a new church hall and ancillary buildings. Total receipts into the fund in the year amounted to £87,941. Expenditure directly incurred on the project, principally architect's and consultant's fees, was £28,982 which has been capitalised as shown in Note 4 of the accounts.

The only expenses charged against our income for the year are our provision for charitable giving of £8,794 and depreciation of the buses amounting to £4,586. When these costs are deducted from the income there is a net surplus for the year of £74,561.

The surplus on the restricted funds is added to reserves brought forward of £1,862,613 and this gives rise to total reserves set aside for the Development Project at the 31st December 2020 of £1,937,174. The total provision included in the accounts for our giving from the Development Project amounts to £198,640. This provision represents funds set aside from which the PCC proposes, in due course, to make grants to other charities to fund primarily capital projects.

At the 31st December 2020 we had a bank balance on our Development Project account (restricted funds) totalling £1,920,584.

Reserves Policy

Our policy with regard to our general funds is to maintain a balance sufficient to cover four months of day to day running costs which equates to around £40,000 together with sufficient funds to cover known impending costs relating to necessary repairs to our church buildings.

The reserves of the restricted funds are of course to cover the cost of our building project. This cost has been estimated at being in the region of £3.7m. We are very encouraged by the money raised to date and give thanks to God for his wonderful provision. We trust that He will provide all our needs as the project progresses.

Structure Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mildred's the membership of the PCC consists of the clergy, churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. Two additional members were co-opted as PCC secretary and treasurer. At the Annual Parochial Church Meeting in 2020 the PCC secretary was elected as a member of Deanery Synod and PCC, leaving just the treasurer as a co-opted member. All eligible members of the congregation are encouraged to register on the Electoral Roll. Membership of the roll currently stands at 132.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC and their responsibilities as legal trustees. All PCC members, as charity trustees, have had regard to the Charity Commission's public benefit guidance, where relevant, in exercising their powers and duties.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Contact details for any safeguarding issues can be found on the Church web site.

The full PCC met nine times during the year with an average level of attendance of 85%. Sub groups meet to discuss mission support and the Development Project and report back to the PCC with recommendations.

Legal and Administrative Information

St Mildred's Lee is located in St Mildred's Road, London, SE12 0RA. It is part of the Diocese of Southwark within the Church of England. The correspondence address is 1A Helder Grove, London, SE12 0RB. It is registered with the charity commission, Charity number 1128995.

Members of the PCC who served during 2020 and up to the date of the signing of these accounts were as follows:

CLERGY

Vicar Rev. Tom Lake (Chair)
Curate Rev. Marion Barber (to 30/9/20)
Curate Rev. Daphne Clifton

CHURCHWARDEN

Mr Matthew Shimwell
Mr Ian Christie (from 11/10/20)

DEANERY SYNOD

Mrs Sylvia Scott (to 11/10/20)
Mr Chris Coutts
Mr David Nicholls
Mrs Abna Simon (to 11/10/20)
Mr Trevor Gill (from 11/10/20)

ELECTED MEMBERS

Mrs Katie Rogers (to 11/10/20)
Mr Jan Wiszniewski
Mrs Kathryn Chard (to 11/10/20)
Mrs Pauline Leslie
Mr Tim Chard (to 11/10/20)
Mr Andrew Beck
Mrs Stella Gill
Mrs Kay Nicholls (to 11/10/20)
Ms Louise Wayman
Ms Edna Petzen
Ms Serena Atkins-Bibow
Ms Katie Doores
Mrs Margaret Brooks (from 11/10/20)
Mr Marcus King (from 11/10/20)
Mrs Susanne Holmes (from 11/10/20)
Mr Chinedu Ifediora (from 11/10/20)

HON. TREASURER

Mr Paul Nicolson (Co-opted)

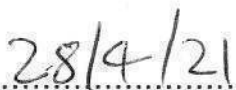
SECRETARY TO PCC

Mr T Gill (Co-opted until 11/10/20 then elected to Deanery Synod)

On behalf of the Parochial Church Council


.....

Rev. Tom Lake (Chair)


.....

Date

Independent Examiner's Report to the PCC of St Mildred's Church, Lee, London for the Year Ended 31st December 2020

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of St Mildred's Church, Lee, London, on the annual report for the year ended 31 st December 2020 set out on pages 7 - 16	
<i>Respective responsibilities of trustees and examiner</i>	<p>The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ol style="list-style-type: none"> 1. examine the accounts under section 145 of the Charities Act, 2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and 3. to state whether particular matters have come to my attention.
<i>Basis of independent examiner's statement</i>	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.</p> <p>It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
<i>Independent examiner's statement</i>	<p>In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> • accounting records were not kept in accordance with section 130 of the Charities Act or • the accounts do not accord with the accounting records <p>I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>
<i>Examiner's signature</i>	<i>Sterling Libs</i>
<i>Examiner's name</i>	STERLING LIBS FCCA, MAAT
<i>Date</i>	12/04/2021
<i>Relevant professional qualification(s) or body</i>	Association of Chartered Certified Accountants (ACCA), Association of Accounting Technicians (AAT),
<i>Examiner's address</i>	75 Gavestone Road, London SE12 9BW

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Designated Funds £	TOTAL FUNDS	
				2020 £	2019 £
INCOME					
Voluntary Income	2(a)	165,082	67,321	232,403	276,802
Income from church activities	2(b)	5,900	858	6,758	4,578
Income from investments	2(d)	0	19,762	19,762	14,159
TOTAL INCOME		<u>170,982</u>	<u>87,941</u>	<u>258,923</u>	<u>295,538</u>
EXPENDITURE					
Charitable giving	3(a)	17,623	8,794	26,417	29,553
Church activities	3(b)	103,669	4,586	108,255	130,643
Church management	3(c)	3,897	-	3,897	2,268
TOTAL EXPENDITURE		<u>125,189</u>	<u>13,380</u>	<u>138,569</u>	<u>162,464</u>
NET INCOME		45,793	74,561	120,354	133,073
TOTAL FUNDS BROUGHT FORWARD		91,467	1,862,613	1,954,080	1,821,008
TOTAL FUNDS CARRIED FORWARD		<u>137,260</u>	<u>1,937,174</u>	<u>2,074,434</u>	<u>1,954,081</u>

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
BALANCE SHEET AT 31ST DECEMBER 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	4	217,324	177,566
CURRENT ASSETS			
Debtors	5	38,450	54,518
Cash at bank and in hand	6	<u>2,036,055</u>	<u>1,948,606</u>
		2,074,505	2,003,124
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR:			
Creditors	7	217,396	226,609
NET CURRENT ASSETS		1,857,110	1,776,514
NET ASSETS		<u><u>2,074,434</u></u>	<u><u>1,954,080</u></u>

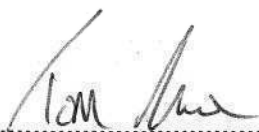
Represented by

FUNDS

Unrestricted Funds	8	137,260	91,467
Restricted Funds	8	1,937,174	1,862,613
		<u><u>2,074,434</u></u>	<u><u>1,954,080</u></u>

Approved by the Parochial Church Council on 27th April 2021 and signed by:

The Revd Thomas Lake (chairman)



**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
Net cash from operating activities	135,647	149,171
Cash flows from investing activities		
Fixed asset additions for use by the PCC	(48,199)	(63,672)
Changes in cash and bank balances in the reporting period	87,449	85,499
Cash and bank balances at 1st January 2020	1,948,606	1,863,107
Cash and bank balances at 31st December 2020	2,036,055	1,948,606
 Reconciliation of net income/(expenditure)		
Net surplus for the year	120,354	133,072
Adjustments for:		
Depreciation charges	8,441	3,088
Decrease/(increase) in debtors	16,068	(8,884)
Increase/(decrease) in creditors	(9,215)	21,895
	135,647	149,171
 Analysis of cash and bank balances		
Bank balances	2,036,055	1,948,606

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDREDS'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Note 1

Basis of Preparation and accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice,

The financial statements have been prepared under the historical cost convention.

Funds:

General funds represent the funds of the Parochial Church Council ('PCC') that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

Designated funds are funds earmarked by the PCC for a particular purpose.

The Designated fund shown in the accounts is for buildings development including a new church hall.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Voluntary income and capital sources

- i Collections are recognised when received by or on behalf of the PCC.
- ii Planned giving receivable under Gift Aid is recognised only when received.
- iii Income tax recoverable on Gift Aid donations is recognised when the related income is recognised.
- iv Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.
- v Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments

- i Interest entitlements are accounted for as they fall due.
- ii Tax recoverable on such income is recognised in the same accounting period.

Note 1 (Continued)

Resources Used:

Grants

Grants and donations are accounted for when paid or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and included in creditors in the Balance Sheet.

Assets

Fixed Assets:

Consecrated property and movable church furnishings

Consecrated and benefited property of any kind is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993.

- i Moveable church furnishings held by the Vicar and the Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church inventory which is available for inspection.
- ii For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.
- iii Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a reducing balance basis.

All expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of movable church furnishings is written off of in the income statements

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a reducing balance basis at 20% a year.

Development Project

The church is currently involved in a building project that will involve a new church hall. Expenditure on this project incurred since the 1st January 2015 is capitalised and shown in the accounts under fixed assets. No depreciation is charged on these costs.

Buses

In 2020 it was decided that the church hall was no longer safe to use. Accordingly two double decker buses were acquired to provide alternative accommodation. The cost of the buses together with other ancillary costs have been capitalised. Depreciation is charged on these costs on a reducing balance basis at 20% a year.

Current Assets

Amounts owing to the PCC at the year end in respect of fees, rents or other income are recognised at fair value and included in debtors less provision for impairment for amounts that may prove uncollectible.

Current Liabilities

The PCC tithes 10% of income each year. Tithes not paid at the 31st December each year are included in Current Liabilities.

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Note

2 INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2020 £	2019 £
2(a) Voluntary Income				
Planned Giving:				
Tax efficient	106,677	42,419	149,095	157,887
Tax recovery	26,754	10,464	37,218	43,053
Other Tax efficient	375	27	401	14,323
Other	9,212	5,704	14,916	14,969
Collections	5,394	-	5,394	11,476
Sundry donations	6,671	8,708	15,379	35,094
	<u>155,082</u>	<u>67,321</u>	<u>222,403</u>	<u>276,802</u>
Legacies	10,000	0	10,000	0
	<u>165,082</u>	<u>67,321</u>	<u>232,403</u>	<u>276,802</u>
2(b) Income from church activities				
Use of church	5,239	-	5,239	1,739
Other fundraising activities	-	858	858	1,746
PCC Fees	661	-	661	1,093
	<u>5,900</u>	<u>858</u>	<u>6,758</u>	<u>4,578</u>
2(d) Income from investments:				
Bank Interest	-	19,762	19,762	14,159
TOTAL INCOMING RESOURCES	<u>170,982</u>	<u>87,941</u>	<u>258,923</u>	<u>295,539</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Note		Unrestricted Funds £	Designated Funds £	TOTAL FUNDS	
3 EXPENDITURE	Note			2020 £	2019 £
3(a) Charitable Giving					
Grants - General Fund	9	17,623	-	17,623	15,865
Grants - Development Fund	9	-	8,794	8,794	13,688
		<u>17,623</u>	<u>8,794</u>	<u>26,417</u>	<u>29,553</u>
3(b) Church activities:					
Diocesan Assessment		68,000	-	68,000	66,000
Working and other expenses		367	-	367	1,324
Conferences and training		-	-	-	1,308
Resources		910		910	716
Staff costs		3,720		3,720	28,960
Church running costs	10	12,623	-	12,623	11,490
Church hall running costs	11	724	-	724	2,791
Church maintenance	12	4,293	-	4,293	2,424
Upkeep of churchyard		(961)	-	(961)	1,695
Cleaning		3,010	-	3,010	3,569
PA, Audio Visual and musicians		3,153	-	3,153	427
Copyright licence		898	-	898	809
Upkeep of services		957	-	957	381
Education and young people		713	-	713	2,040
Newsletter		1,114	-	1,114	1,745
Catering and social events		293	-	293	1,876
Depreciation		3,855	4,586	8,441	3,088
		<u>103,669</u>	<u>4,586</u>	<u>108,255</u>	<u>130,643</u>
3(c) Church management					
Stationery and office supplies		200	-	200	390
Printing and publicity		2,111	-	2,111	521
Telephone & Internet		133	-	133	251
Mailing CDs		194	-	194	-
Sundry		239	-	239	376
Other fees & subscriptions		1,020	-	1,020	730
		<u>3,897</u>	<u>-</u>	<u>3,897</u>	<u>2,268</u>
TOTAL EXPENDITURE		<u><u>125,189</u></u>	<u><u>13,380</u></u>	<u><u>138,569</u></u>	<u><u>162,464</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Notes

4 Fixed Assets for use by the PCC

	Equipment	Buses and Toilets	Development Project	Total
	£	£	£	£
Cost b/f - at 1st January 2020	38,770	21,277	154,581	214,628
Additions	<u>15,437</u>	<u>3,780</u>	<u>28,982</u>	<u>48,199</u>
	<u>54,207</u>	<u>25,057</u>	<u>183,563</u>	<u>262,827</u>
Depreciation b/f - at 1st January 2020	34,934	2,128	-	37,062
Charge for the year	<u>3,855</u>	<u>4,586</u>	<u>-</u>	<u>8,441</u>
	<u>38,789</u>	<u>6,714</u>	<u>-</u>	<u>45,503</u>
Net Book Value - at 31st December 2020	<u><u>15,418</u></u>	<u><u>18,343</u></u>	<u><u>183,563</u></u>	<u><u>217,324</u></u>

2020

2019

5 Debtors

Income tax Recoverable	26,754	26,453
Income tax Recoverable - Dev Fund.	10,464	16,600
Other	<u>1,232</u>	<u>11,465</u>
	<u><u>38,450</u></u>	<u><u>54,518</u></u>

6 Cash at bank and in hand

General account	115,471	79,358
Development Account	<u>1,920,584</u>	<u>1,869,248</u>
	<u><u>2,036,055</u></u>	<u><u>1,948,606</u></u>

7 Creditors

Provision for tithe	17,098	15,865
Provision for tithe - Development	198,640	196,646
Other creditors	<u>1,657</u>	<u>14,098</u>
	<u><u>217,396</u></u>	<u><u>226,609</u></u>

8 Accumulated Fund - Unrestricted

Balance at beginning of year	91,467	79,465
Surplus/(Deficit) for the year	<u>45,793</u>	<u>12,002</u>
Balance carried forward	<u><u>137,260</u></u>	<u><u>91,467</u></u>

Accumulated Fund - Restricted

Balance at beginning of year	1,862,613	1,741,543
Surplus for the year	<u>74,561</u>	<u>121,070</u>
Balance carried forward	<u><u>1,937,174</u></u>	<u><u>1,862,613</u></u>

Total Funds carried forward	<u><u>2,074,434</u></u>	<u><u>1,954,080</u></u>
-----------------------------	--------------------------------	--------------------------------

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note	Unrestricted Funds £	Designated Funds £	TOTAL FUNDS	
			2020 £	2019 £
9 Charitable Giving				
Paid in the year				
Open Doors (UK)	3,173	-	3,173	2,909
Covenant Home Trust	3,173	-	3,173	2,909
Tearfund	3,173	-	3,173	2,909
Arab World Ministries	3,173	-	3,173	2,909
The Nehemiah Project	3,173	-	3,173	2,909
Starfish Trust	-	6,800	6,800	1,500
Baring School	525	-	525	-
	<u>16,390</u>	<u>6,800</u>	<u>22,665</u>	<u>16,045</u>
Add provision C/fwd	17,098	198,640	215,738	212,511
	<u>33,488</u>	<u>205,440</u>	<u>238,403</u>	<u>228,556</u>
Less provision B/fwd	15,865	196,646	212,511	199,003
Charge for the year	<u>17,623</u>	<u>8,794</u>	<u>25,892</u>	<u>29,553</u>
10 Church running costs				
Gas	3,355	-	3,355	3,408
Electricity	1,623	-	1,623	1,402
Insurance	7,022	-	7,022	6,278
Water rates	143	-	143	126
Pest control	480	-	480	276
	<u>12,623</u>	<u>-</u>	<u>12,623</u>	<u>11,490</u>
11 Church hall running costs				
Gas	-	-	-	572
Electricity	-	-	-	206
Insurance	724	-	724	1,336
Pest control	-	-	-	429
Maintenance	-	-	-	248
	<u>724</u>	<u>-</u>	<u>724</u>	<u>2,791</u>
12 Church maintenance				
General repairs & renewals	280	-	280	429
Fire safety	64	-	64	345
Carpet cleaning	500	-	500	-
Electrical and Lighting	-	-	-	567
Plumbing & Heating	1,301	-	1,301	480
Repairs to entrance doors	-	-	-	603
Painting Pillars	1,008	-	1,008	-
Quinquennial Report Fee	1,140	-	1,140	-
	<u>4,293</u>	<u>-</u>	<u>4,293</u>	<u>2,424</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

13 Staff Costs

Staff costs relate to our administrator who receives, in addition to salary, a contribution to her pension scheme amounting to 5% of her salary.

14 Apportionment of utility and insurance payments

Gas, electricity, insurance and water costs are apportioned 80% to the church and 20% to the hall costs. Insurance premium is apportioned 80% to the church and 20% to the hall costs.

15 Bankers

Our primary bankers are HSBC. We also have subsidiary accounts with Nationwide and CCLA .

16 Designated Funds

DESIGNATED FUNDS as at 31 December 2020

Details	Balance as at 01-Jan-20	Income	Expenses	Balance as at 31-Dec-20
Development Fund	1,862,613	87,941	13,380	1,937,174
TOTAL	1,862,613	87,941	13,380	1,937,174