

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE

Registered Charity No. 1128995

**TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE

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THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE TRUSTEES REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

Aims and Purposes

St Mildred's is a parish in the Church of England within the Diocese of Southwark. Its main purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility, as stated in the Parochial Church Councils (Powers) Measure 1956, of 'co-operation with the vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. Our mission is "To know Jesus and make him known".

Objectives and Activities

The aim of knowing Jesus and making him known is pursued through worship, teaching and provision of services to the whole community. The church runs a range of groups for parents/carers and toddlers, young people and older people. Church members meet fortnightly in home-based groups for Bible study and prayer. As well as its own youth activities, the church for many years has hosted Uniformed Organisation (Scouts, Guides etc.). These groups previously relied on a church hall built in the 1960s. During 2019 structural problems in the building became so severe that it had to be put out of use, sadly causing the uniformed organisations to have to seek premises elsewhere. During 2021 Guides, Brownies and Rainbows activities resumed regularly in the main church building. A new Beavers group began meeting in the church during 2024. The church hall became increasingly unsafe and was demolished in 2022. A significant objective at present is raising money and planning the building of replacement facilities that will enable us to better serve our community. Planning permission for a new hall was refused by Lewisham Council in November 2019 but granted on appeal in August 2021.

We have continued to seek ways to serve the local community, some of which are described below. The vast majority of effort required to run the activities of the church is provided by volunteers, with the only salaried staff being the Vicar (paid by the Diocese), Curate (who began in June 2024 and is paid by the Diocese), and a part-time church administrator. A part-time verger is also employed on an hourly basis. A part-time youth worker was employed until February.

In pursuit of its mission, the church has a policy of giving away 10% of its income to other charitable bodies. The criteria for the selection of grant recipients are as follows. The grants should support a mixture of individuals and organisations engaging in mission locally, nationally and globally. The mission should be in line with the Evangelical Alliance Basis of Faith. There should be facility for the church to engage with any potential mission partner throughout the year and in multiple ways i.e. prayer, involvement in services and/or midweek activities, practical and financial support. We limit the number of mission partners to ensure effective engagement with all partners.

Achievements and Performance

Services are held at 10am every Sunday, normally with a rotating pattern of Morning Prayer, Holy Communion and all-age worship. The congregation meets mostly in person on a Sunday morning. Services continue to be streamed via YouTube for those who are unable to attend in person. The electoral roll of the church stands at 131 adults and we have around 35 children. Average attendance on a Sunday totals around 100.

Except during the monthly all-age service, children leave part way through the service for "Kool Kidz" where accessible and age-appropriate Bible teaching is provided for children aged 4-13 in three groups. Since closure of the church hall in 2019, temporary accommodation for Kool Kidz has been provided by a pair of converted double decker buses in the church car park. Thanks are due to a dedicated group of helpers and teachers who have set up the facilities and made this possible every week.

Sunday@six is a group for young people aged 11 years and up; it was born online in 2020 as a response to the pandemic lockdown restrictions. Originally an on-line group, meetings went face to face as soon as possible and have continued, usually in the church, every Sunday at 6pm. In 2022, the Sunday@six group was expanded to include young people from school year 6. An average Sunday@six evening will include a Bible study and prayer time, some kind of activity including games and drama, and lots and lots of chatting! Regular Q&A sessions are very popular and the young people are always impressively open, honest and thoughtful. Sunday@six has encouraged our young people to get involved with church life beyond the youth work. Currently the majority of our regular attendees also serve in some way on a Sunday morning. They do this with maturity, commitment and fun; they are a huge blessing to our church family within the areas that they serve.

We currently have five homegroups with a total of about 50 members, all of whom have met throughout the last year. Groups meet either in person or a hybrid format. Whether meeting online or in person, homegroups provide a safe place where church members can get together and chat, pray and study the Bible together. They provide a great opportunity to get to know other Christians really well and to be able to share together our experiences as we study the Bible and talk about what it means to us. We generally study one Bible book or theme each term. Studies during 2024 included characters from the Old Testament books of Kings, issues raised by the film "Mary Poppins Returns" and a series in the Gospel of Luke.

From February to May we ran an Alpha Course on Thursday evenings. Alpha provided an opportunity for those exploring faith or wanting to deepen their faith to meet together for a simple meal, watch a short video together and then have an open discussion about the issues raised by the video.

Our annual, free, "family fun day" held on Easter Saturday, was held in 2024 and well attended by local residents. A highlight was the visit of two police horses to the car park. During the year we have sought other opportunities to serve the local community. These have included continuing relationships with three local primary schools and hosting visits as part of their RE curriculum, supporting the Helping Hands food bank, and collecting items to support the work of Lewisham Donation Hub with those facing hardship locally.

In November, we again ran the Christians Against Poverty (CAP) Money Course. This is a free course designed to empower people with the knowledge, skills, tools, and confidence to better manage their finances.

In winter 2022, St Mildred's set up a "warm space" to provide the local community with a place to come on Wednesdays between 11am-3pm to keep warm and interact with members of the church and others in the local community, who may be lonely, isolated or like a change of scenery when working from home. It is a café-style ministry that is open to all ages. It continues to be popular and is now referred to as "Warm Welcome Space" (WWS) across our social media networks. It developed during 2024 and Cuppa & Cake, which was launched in 2021, became "Refresh" which is an opportunity for people to come to WWS and enjoy homemade cakes, alongside the regular work and prayer spaces. Combining the Refresh and WWS teams has made the whole ministry more sustainable, and we remain open during holidays, when many other programmes close. Numbers of people using the Church as a workspace have increased during the year and one comment on social media, from a member of the local community (not the church) said this of our Workspace: "Real gem of a spot for local creatives/professionals." A regular visitor, a lawyer, kindly agreed to give a short talk on wills and powers of attorney, which has led to plans for a series entitled "Table Talk", the next to be on finance and pensions. In the coming year, the pattern for Warm Welcome Space will develop into a more recognisable routine, with Refresh, Holy Communion and crafts on the 2nd, 3rd and 4th Wednesdays of the month respectively. The 5th Wednesdays, when they occur will be for Table Talk. Lewisham Foodbank approached us about working with them and we are now a Foodbank Voucher Referrer, also connecting with them when running our Christians Against Poverty money courses.

The Parent and Toddler group meets weekly in two sessions, morning and afternoon. Some stay on in church after the morning session to eat their packed lunches together before heading home. Attendance is now averaging around 80 children and 55 adults each week. People are very thankful for the care and attention they receive, the resources, the craft activity, the fruit and drinks and of course the songs and Bible story. One regular helper sadly died quite suddenly during the year and has been much missed by both children and helpers.

During 2024 St Mildred's has continued to provide regular support to five charities both financially and in prayer. Locally we support The Nehemiah Project and Arab World Ministry of Pioneers. Recipients working overseas are: Open doors, Covenant Home Trust, and Tearfund.

Pastoral care and support are offered to anyone who requires it in the form of prayer, conversation, appropriate administration of the Christian sacraments (baptism and Holy Communion) with suitable preparation, Confirmation, weddings, visitation of the sick, and funerals. Prayer ministry, normally offered after every Sunday morning service, is also still available by telephone.

Plans for a new Church Hall (the "Development Project") progressed significantly in 2024. Planning permission was granted on appeal in August 2021 and subsequent minor amendments have since been approved. In April PCC took the decision to ask our architects and consulting engineers to proceed to detailed "Stage 4" design. Design work also began on the refurbishment and insulation of the south aisle roof of the church, in preparation for the installation of solar panels, which will help to power the new hall. We anticipate that the majority of the cost of the church roof works will be covered by grant funding. A focus of the work in 2024 was to seek ways of narrowing the gap between the anticipated cost of building and the funds available, promised, or likely to be able to be raised as grant funding. Through a combination of value engineering, market testing, and investigation of loan possibilities, this gap has been reduced by the order of one million pounds. The Development group are working to finalise plans and to secure a faculty (permission required from the Diocese) for the new hall. Work on the church roof will start in spring of 2025 and we hope to go out to tender on the main building work in May and start construction work in the autumn, with completion in 2026.

Financial Review

Unrestricted Funds

Total receipts on unrestricted (general) funds during the year were £153,860. This is a little higher than the previous year and was again helped by a slight increase in our income from the hiring of the church to £12,930. Unfortunately, towards the end of the year, the NHS suddenly decided to move their blood donation sessions away from St Mildred's. The loss of this income will be significant in 2025 unless another hirer is found. Apart from £209 in statutory fees, the balance of £140,721 was all from the giving of the congregation and others during the year, for which we are very grateful.

Total expenditure amounted to £142,751. This figure is substantially lower than the previous year's figure of £170,052. The reduction arose mainly from ceasing to employ a youth worker, temporarily decreasing our pledge to the Diocesan Parish Support Fund and a fall in energy prices. Within the expenditure total is a charge for our charitable giving to our mission partners of £15,386, which is based on 10% of our income for the year. Deducting the expenditure for the year from the income received results in a surplus for the year of £11,109, compared to a deficit of £25,501 in 2023. This is added to the reserves brought forward of £105,203 to give reserves on unrestricted funds carried forward at the 31st December 2024 of £116,312. Whilst this result is encouraging, there remain challenges ahead for 2025. We have lost the income from church hire, are now paying a significant contribution to the cost of housing our curate and have slightly increased our pledge to the Diocese, but still not to the point where it fully covers the cost of the vicar's stipend and housing.

Restricted Funds

The restricted funds are funds that are set aside for the Development Project which involves the building of a new church hall and ancillary works. Total receipts into the fund in the year amounted

to £228,117, of which £140,138 was bank interest. Expenditure directly incurred on the Development Project, principally architects' and other consultants' fees, was £92,418 which is capitalised as shown in Note 4 of the accounts. The only expenses charged against our income for the year are a provision for charitable giving of £22,812, fundraising costs of £499 and some depreciation and minor admin costs. These costs totalling £25,285 are deducted from the total income giving a net surplus for the year of £202,832. The surplus on the restricted funds is added to reserves brought forward giving rise to total reserves set aside for the Development Project at the 31st December 2024 of £2,409,260. This includes £371,670 already capitalised as fixed assets. The total provision included in the accounts for our tithed giving from the Development Project amounts to £254,221. This provision represents funds set aside from which the PCC proposes, in due course, to make grants to other charities to fund primarily capital projects.

Reserves Policy

Our policy with regard to our general funds is to maintain a balance sufficient to cover four months of day to day running costs which equates to around £48,000 together with sufficient funds to cover known impending costs relating to necessary repairs to our church buildings. The reserves of the restricted funds are, of course, to cover the future costs of our building project. The most recent estimate of the future costs is in the region of £3.7m, a substantial reduction on the figure stated at this time last year, for reasons discussed above. We are very encouraged by the money raised to date and give thanks to God for his wonderful provision.

Structure Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mildred's the membership of the PCC consists of the clergy, churchwardens, and 12 members elected by those members of the congregation who are on the electoral roll of the church. All eligible members of the congregation are encouraged to register on the Electoral Roll. Membership of the roll currently stands at 131.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC and their responsibilities as legal trustees. All PCC members, as charity trustees, have had regard to the Charity Commission's public benefit guidance, where relevant, in exercising their powers and duties.

The Standing Committee is a sub-set of the PCC appointed by the PCC and consisting of 8 members including the Clergy, Churchwardens, Secretary, and Treasurer. It has powers to transact the PCC's business between meetings. The standing committee met online 6 times during the year.

The full PCC met in person 9 times during the year with an average level of attendance of 76%. Subgroups meet to discuss mission support and the Development Project and report back to the PCC with recommendations.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Contact details for any safeguarding issues can be found on the Church web site.

Legal and Administrative Information

St Mildred's Lee is located in Helder Grove, London, SE12 0RB. It is part of the Diocese of Southwark within the Church of England. The correspondence address is 1A Helder Grove, London, SE12 0RB. It is registered with the charity commission, Charity number 1128995.

Members of the PCC who served during 2024 and up to the date of the signing of these accounts were as follows:

Clergy

Vicar: Rev. Tom Lake (Chair)
Associate Vicar: Rev Daphne Clifton
Curate: Rev Anna Mills (from June 2024)

Church Wardens

Mr Trevor Gill (until May 2024)
Dr Shimona Gayle
Mr Jan Wiszniewski (from May 2024)

Deanery Synod

Mr David Nicholls
Mr Chris Coutts
Mr Robert Sutton
Mr Trevor Gill

Elected members

Mrs Pauline Leslie
Mr Andrew Beck
Mrs Stella Gill
Ms Louise Wayman (until May 2024)

Ms Serena Atkins-Bibow
Ms Edna Petzen
Dr Katie Doores
Mrs Margaret Brooks
Mr Matthew Shimwell
Mrs Hannah Cook
Mr Marcus King (until Sept 2024)
Mr Paul Nicolson (until May 2024)
Ms Elizabeth Harris (from May 2024)
Mrs Lee-Ann de Villiers (from May 2024)

Hon. Treasurer

Mr Paul Nicolson (until May 2024)
Mr Trevor Gill (from May 2024)

Secretary to PCC

Dr Katie Doores

On behalf of the Parochial Church Council



Rev. Tom Lake (Chair)

Date: 28th April 2025

Independent Examiner's Report to the Trustees of the Parochial Church Council of St Mildred's Church, Lee.

I report on the accounts of the Parochial Church Council (PCC) of St Mildred's Church, Lee for the year ended 31 December 2024, which are set out on pages 7 to 16.

Respective responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:



Chinedu Ifediora
FCCA
51 Barnfield Road
Orpington, Kent BR5 3LS

Date 27th April 2025

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2024 £	2023 £
INCOME					
Voluntary Income	2(a)	140,721	87,649	228,370	205,436
Income from church activities	2(b)	13,139	330	13,469	13,645
Income from investments	2(d)	0	140,138	140,138	33,559
TOTAL INCOME		153,860	228,117	381,977	252,640
EXPENDITURE					
Charitable giving	3(a)	15,386	22,812	38,198	25,344
Church activities	3(b)	125,128	2,377	127,505	166,895
Church management	3(c)	2,237	96	2,333	3,061
TOTAL EXPENDITURE		142,751	25,285	168,036	195,300
NET INCOME		11,109	202,832	213,941	57,141
TOTAL FUNDS BROUGHT FORWARD		105,203	2,206,428	2,311,631	2,254,490
TOTAL FUNDS CARRIED FORWARD		116,312	2,409,260	2,525,572	2,311,631

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
BALANCE SHEET AT 31ST DECEMBER 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	4	387,987	301,528
CURRENT ASSETS			
Debtors	5	58,673	34,903
Cash at bank and in hand	6	2,359,602	2,228,990
		2,418,275	2,263,893
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR:			
Creditors	7	280,690	253,790
NET CURRENT ASSETS		2,137,585	2,010,103
NET ASSETS		2,525,572	2,311,631

Represented by

FUNDS

Unrestricted Funds	8	116,312	105,203
Restricted Funds	8	2,409,260	2,206,428
		2,525,572	2,311,631

Approved by the Parochial church council on

and signed by:

The Revd Thomas Lake (chairman)


**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Net cash from operating activities	223,029	93,681
Cash flows from investing activities		
Fixed asset (additions)disposals for use by the PCC	(92,418)	4,921.
Changes in cash and bank balances in the reporting period	130,612	98,602
Cash and bank balances at 1st January 2023	2,228,990	2,130,388
Cash and bank balances at 31st December 2016	2,359,602	2,228,990
Reconciliation of net income/(expenditure)		
Net surplus for the year	213,941	57,141
Adjustments for:		
Depreciation charges	5,958	7,448
(Increase)/decrease in debtors	(23,770)	13,650
Increase in creditors	26,900	15,442
	223,029	93,681
Analysis of cash and bank balances		
Bank balances	2,359,602	2,228,990

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDREDS'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Note 1

Basis of Preparation and accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice,

The financial statements have been prepared under the historical cost convention.

Funds:

General funds represent the funds of the Parochial Church Council ('PCC') that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

Restricted funds are funds earmarked by the PCC for a particular purpose.

The Restricted fund shown in the accounts is for buildings development including a new church hall.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Voluntary income and capital sources

- i Collections are recognised when received by or on behalf of the PCC.
- ii Planned giving receivable under Gift Aid is recognised only when received.
- iii Income tax recoverable on Gift Aid donations is recognised when the related income is recognised.
- iv Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.

Income from investments

- i Interest entitlements are accounted for as they fall due.
- ii Tax recoverable on such income is recognised in the same accounting period.

Note 1 (Continued)

Resources Used:

Grants

Grants and donations are accounted for when paid or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and included in creditors in the Balance Sheet.

Assets

Fixed Assets:

Consecrated property and movable church furnishings

Consecrated and benefited property of any kind is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993.

- i Moveable church furnishings held by the Vicar and the Church Wardens on special trust for the PCC, and which require faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church inventory which is available for inspection.
- ii For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.
- iii Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a reducing balance basis.

All expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of movable church furnishings is written off of in the income statements

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a reducing balance basis at 20% a year.

Development Project

The church is currently involved in a building project that will involve a new church hall. Expenditure on this project incurred since the 1st January 2015 is capitalised and shown in the accounts under fixed assets. No depreciation is charged on these costs.

Current Assets

Amounts owing to the PCC at the year end in respect of fees, rents or other income are recognised at fair value and included in debtors less provision for impairment for amounts that may prove uncollectible.

Current Liabilities

The PCC tithes 10% of income each year. Tithes not paid at the 3rd December each year are included in Current Liabilities.

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Note

2 INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2023 £
2(a) Voluntary Income				
Planned Giving:				
Tax efficient	96,722	34,728	131,450	150,779
Tax recovery	25,296	10,810	36,106	34,903
Other	3,972	29,540	33,512	9,207
Other Tax efficient	107	7,510	7,617	973
Collections	2,037	-	2,037	7,057
Sundry donations	12,588	5,061	17,649	2,517
	<u>140,721</u>	<u>87,649</u>	<u>228,370</u>	<u>205,436</u>
Legacies	-	-	-	-
	<u><u>140,721</u></u>	<u><u>87,649</u></u>	<u><u>228,370</u></u>	<u><u>205,436</u></u>
2(b) Income from church activities				
Use of church	12,930	-	12,930	11,601
Other fundraising activities	-	330	330	1,367
PCC Fees	209	-	209	677
	<u>13,139</u>	<u>330</u>	<u>13,469</u>	<u>13,645</u>
2(d) Income from investments:				
Bank Interest	0	140,138	140,138	33,559
TOTAL INCOMING RESOURCES	<u><u>153,860</u></u>	<u><u>228,117</u></u>	<u><u>381,977</u></u>	<u><u>252,640</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Note		Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
	Note			2024 £	2023 £
3 EXPENDITURE					
3(a) Charitable Giving					
	9	15,386	-	15,386	14,555
	9	-	22,812	22,812	10,789
		<u>15,386</u>	<u>22,812</u>	<u>38,198</u>	<u>25,344</u>
3(b) Church activities:					
		55,000	-	55,000	75,480
		1,275	-	1,275	860
		1,011	-	1,011	2,737
		521	-	521	475
		810	-	810	837
		5,465	-	5,465	-
		18,213	-	18,213	26,987
	10	17,547	-	17,547	22,300
	11	10,855	-	10,855	6,264
		70	-	70	350
		5,694	-	5,694	5,063
		984	-	984	1,144
		1,150	-	1,150	1,155
		353	-	353	459
		603	-	603	1,095
		457	-	457	773
		1,040	-	1,040	1,645
		-	499	499	11,823
		4,080	1,878	5,958	7,448
		<u>125,128</u>	<u>2,377</u>	<u>127,505</u>	<u>166,895</u>
3(c) Church management					
		377	-	377	957
		446	-	446	557
		510	-	510	462
		352	96	448	313
		552	-	552	772
		<u>2,237</u>	<u>96</u>	<u>2,333</u>	<u>3,061</u>
TOTAL EXPENDITURE		<u><u>142,751</u></u>	<u><u>25,285</u></u>	<u><u>168,036</u></u>	<u><u>195,300</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Notes

4 Fixed Assets for use by the PCC

	Equipment	Buses and Toilets	Development Project	Total
	£	£	£	£
Cost b/f - at 1st January 2024	73,981	25,057	271,740	370,778
Additions	-		92,418	92,418
Costs refunded	-	-	-	-
	<u>73,981</u>	<u>25,057</u>	<u>364,157</u>	<u>463,195</u>
Depreciation b/f - at 1st January 2024	53,584	15,666	-	69,250
Charge for the year	4,080	1,878	-	5,958
	<u>57,664</u>	<u>17,544</u>	<u>-</u>	<u>75,208</u>
Net Book Value - at 31st December 2024	<u>16,317</u>	<u>7,513</u>	<u>364,157</u>	<u>387,987</u>

	2024	2023
5 Debtors		
Income tax Recoverable	25,296	23,963
Income tax Recoverable - Dev Fund.	8,560	10,940
Other	24,817	-
	<u>58,673</u>	<u>34,903</u>
6 Cash at bank and in hand		
General account	105,223	85,816
Development Account	2,254,379	2,143,174
	<u>2,359,602</u>	<u>2,228,990</u>
7 Creditors		
Provision for tithe - General Fund	15,386	14,455
Provision for tithe - Development	254,221	231,409
Other creditors	11,083	7,926
	<u>280,690</u>	<u>253,790</u>
8 Accumulated Fund - Unrestricted		
Balance at beginning of year	105,203	130,704
Surplus/(Deficit) for the year	11,109	(25,501)
Balance carried forward	<u>116,312</u>	<u>105,203</u>
Accumulated Fund - Restricted		
Balance at beginning of year	2,206,428	2,123,786
Surplus for the year	202,832	82,642
Balance carried forward	<u>2,409,260</u>	<u>2,206,428</u>
Total Funds carried forward	<u>2,525,572</u>	<u>2,311,631</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

Note	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2024	2023
	£	£	£	£
9 Charitable Giving				
Paid in the year				
Open Doors (UK)	2,891	-	2,891	2,879
Covenant Home Trust	2,891	-	2,891	2,878
Tearfund	2,891	-	2,891	2,878
Arab World Ministries	2,891	-	2,891	2,878
The Nehemiah Project	2,891	-	2,891	2,879
Trussell Trust	-	-	-	436
AFRIL	-	-	-	436
The Mizen Foundation	-	-	-	100
	<u>14,455</u>	<u>-</u>	<u>14,455</u>	<u>15,364</u>
Add provision C/fwd	<u>15,386</u>	<u>254,221</u>	<u>269,607</u>	<u>245,864</u>
	<u>29,841</u>	<u>254,221</u>	<u>284,062</u>	<u>261,228</u>
Less provision B/fwd	<u>14,455</u>	<u>231,409</u>	<u>245,864</u>	<u>235,884</u>
Charge for the year	<u>15,386</u>	<u>22,812</u>	<u>38,198</u>	<u>25,344</u>
10 Church running costs				
Gas	8,028	-	8,028	7,628
Electricity	1,371	-	1,371	6,499
Insurance	7,468	-	7,468	7,402
Water rates	218	-	218	213
Pest control	462	-	462	558
	<u>17,547</u>	<u>-</u>	<u>17,547</u>	<u>22,300</u>
11 Church maintenance				
General repairs & renewals	627	-	627	794
Roofing & Guttering	2,300	-	2,300	597
Fire safety	207	-	207	340
Monitoring and repairs to vestry arch	2,673	-	2,673	1,656
Electrical repairs	1,393	-	1,393	1,861
Boiler maintenance	922	-	922	380
Plumbing repairs	1,233	-	1,233	636
Repairs to buses	650	-	650	-
Window repairs	850	-	850	-
	<u>10,855</u>	<u>-</u>	<u>10,855</u>	<u>6,264</u>

**THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

12 Staff Costs

Staff costs relate to our administrator and youth worker who receive in addition to their salary, a contribution to their pension scheme amounting to 5% of salary.

13 Bankers

Our primary bankers are HSBC. We also have subsidiary account with Nationwide and a CCLA moneymarket account.

14 Restricted Funds

Restricted Funds as at 31 December 2024

Details	Balance as at 01-Jan-24	Income in the year	Expenses in the year	Balance as at 31-Dec-24
Development Fund	2,206,428	228,117	25,285	2,409,260
TOTAL	2,206,428	228,117	25,285	2,409,260